

Message Text

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PAGE 01 MADRID 01145 191330Z

51

ACTION EUR-12

INFO OCT-01 ISO-00 SEC-01 /014 W
----- 094595

R 191040Z FEB 75

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 1102

INFO AMCONSUL BARCELONA

AMCONSUL SEVILLE

AMCONSUL BILBAO

UNCLAS MADRID 1145

E.O. 11652: N/A

TAGS: BDIS, CFED, SP

SUBJ: AMERICAN INVESTORS IN SOFICO

REF: MADRID 242

1. EMBASSY HAS BEEN CONTACTED BY FOLLOWING LIST OF AMERICANS CONCERNING THEIR INVESTMENTS IN SOFICO SINCE SUBMISSION OF REF CABLE: KALMAN ISTOC, M.D. 110 GLENLAWN AVE., SEA CLIFF, NEW YORK 11579; J.D. O' NEAL, RANCHO CONTENTO, APARTADO 1-2707, GUADALAJARA, JALISCO, MEXICO; ELLIOTT B. ROEN, 314 GREENFIELD DR., GLENVIEW, ILL 60025; NOEL T. WINTER, 1600 MARY/ELLEN COURT MCLEAN, VA 22101; BLAINE M. GORDON 1328 LAKE PARK DRIVE, BIRMINGHAM, MICHIGAN 48009; GUY C. SCARPITTA, 11909 WEDDINGTON ST., NO.31#9))6299\$, CALIF. 91607; GUILLERMO FERNANDEZ, 100 WEST 94TH. STREET, 3.D, NEW YORK, NEW YORK 10025;

2. EMBOFF HAS TALKED TO THE JUDICIAL INVENTOR (COURT INTERVENTOR) HANDLING THE SOFICO CASE, SR. JOAQUIN DATO BALLESTER, MELENDEZ VALES 36, MADRID, CONCERNING THE SITUATION. SR. DATO ASKED THAT WE DIRECT AMERICAN INVESTORS IN SOFICO TO HIM SO THAT HE MAY INCLUDE THEIR INTERSTS IN HIS COMPLITATION OF SOFICO'S CURRENT FINANCIAL SITUATION. HE STATED MANY OF THE COMPANY'S FILES ARE MISSING OR OTHERWISE NOT AVAILABLE. THUS IT WOULD BE MOST HELPFUL FOR AMERICAN INVESTORS TO SUPPLY
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HIM WITH PARTICULARS OF THEIR CLAIMS AGAINST SOFICO.

3. EMBASSY HAS ALSO CONTACTED BOLSA COMERCIAL E INMOBILARIA, GOYA 47 -2ND, MADRID 1, A GROUP SET UP BY SOFICO CREDITORS, MAINLY SPANISH NATIONALS HOLDING SHARES IN SOFICO AND/OR APARTMENTS BOUGHT FROM SOFICO. WE WERE INFORMED THAT AMERICAN INVESTORS IN SOFICO INTERESTED IN JOINING A GROUP ACTION TO PROTECT THEIR INVESTMENTS IN THE FIRM MAY CONTACT THEIR MANAGING DIRECTOR SRBU PEDRO CAPELASTEGUI.

4. EMBASSY IS DEVELOPING ADDITIONAL INFORMATION ON THIS SUBJECT.
EATON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MADRID01145
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750059-0280
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750232/aaaabcnn.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 MADRID 242
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 13 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 MAY 2003 by BrownAM>; APPROVED <16 JAN 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AMERICAN INVESTORS IN SOFICO
TAGS: BDIS, CFED, SP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006